

Council Finances at a Glance

The West Virginia Humanities Council continues to grow. Annual operating budgets have increased steadily in recent years, and the trend held strong in 2002. This means we can put more money to work for the humanities in West Virginia.

Where We Are ...

2002 Budget

Humanities Council revenues rose significantly in 2002 to \$1,340,602, up 21 percent from \$1,108,899 the previous year. The Council spent \$1,203,157 with an additional \$79,294 restricted for a biographical film project, leaving an available surplus of \$58,151. The board of directors resolved to apply \$25,000 of this amount toward the Council's real estate debt, reserving the remainder for future use.

REVENUES —

National Endowment for the Humanities	\$495,700
State of West Virginia	\$380,000
Other Sources	\$464,902
Total Revenues	\$1,340,602

EXPENDITURES —

Programs & Grants

Regrants	\$297,944
Direct Programs	\$291,685
Related Expenses	\$223,104
Total Programs & Grants	\$812,733

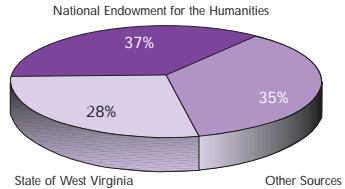
Administration	\$270,299
Development & Publications	\$120,125

Total Expenditures **\$1,203,157**

Restricted Funds **\$79,294**

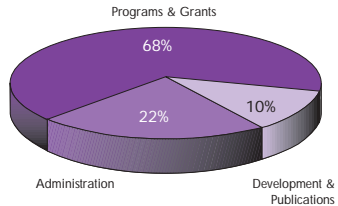
Surplus **\$58,151**

2002 REVENUES



The Humanities Council receives income from diverse public and private sources. The National Endowment for the Humanities remained the single most important source of income in 2002, providing 37 percent of Council revenues; this is down from 44 percent in 2001, because other source of income grew faster. In 2002, the West Virginia Department of Education and the Arts provided 28 percent of Council income, with the remaining 35 percent coming from "other sources," mainly the private sector. The "other" category grew significantly in 2002, from 27 percent last year and 18 percent five years ago. This moves us closer to our goal of bringing our three income categories into equal balance.

2002 EXPENDITURES



Humanities Council expenditures are divided three ways and used for Programs & Grants, Administration, and Development & Publications. Our goal is to increase Programs & Grants expenditures relative to the other categories. In 2002, 68 percent of Council expenditures went to Programs & Grants, up from 65 percent last year.